XTRA-GOLD REPORTS Q2 2026 FINANCIAL RESULTS AND CEO UPDATE

Toronto – August 12, 2026: Xtra-Gold Resources Corp. ("**Xtra-Gold**" or the "**Company**") (TSX: **XTG**; OTCQB: **XTGRF**) is pleased to provide a summary of its unaudited financial results for the three-month period ended **June 30, 2026**:

- **Total Assets:** US$20,605,756, comprised primarily of cash, marketable securities, and gold inventory ("**Liquid Assets**");
- **Zero Debt**;
- **Total Income from Other Items (Q2 2026):** US$2,043,452; and
- **Net Income after tax (Q1 2026):** US$1,201,182.

The full Quarterly Financial Statements and Management Discussion & Analysis ("MD&A") are available on the Company's website at **www.xtragold.com**.

CEO Commentary

James Longshore, CEO and Co-Founder, stated:

"For the first six months of the year, Xtra-Gold generated more than **$2.4 million in net income**, making us truly unique among gold exploration companies by generating our own **"cash flow model."** Our fleet of company-owned drill rigs are currently targeting several new high-grade gold shoots, with the goal to significantly expand our resource. The Kibi Gold Project continues to demonstrate strong potential to become the next **multi-million-ounce gold discovery in Ghana**."

About Xtra-Gold Resources Corp.

Xtra-Gold Resources Corp. is a gold exploration company with a substantial land position totaling **226 square kilometers** in the **Kibi Gold Belt** of Ghana, West Africa. The Kibi Gold Belt is geologically similar and in close proximity to the world-renowned **Ashanti Gold Belt**, which hosts an estimated **130 million ounces** of gold resources.

With an established land position, strong financial footing, and experienced technical team, Xtra-Gold is strategically positioned to make the **next major gold discovery in Ghana**.

Forward-Looking Statements

The TSX does not accept responsibility for the adequacy or accuracy of this release. No stock exchange, securities commission or other regulatory authority has approved or disapproved the information contained herein. This news release includes certain “forward-looking statements”. These statements are based on information currently available to the Company and the Company provides no assurance that actual results will meet management’s expectations. Forward- looking statements include estimates and statements that describe the Company's future plans, objectives or goals, including words to the effect that the Company or management expects a stated condition or result to occur. Forward-looking statements may be identified by such terms as “believes”, “anticipates”, “expects”, “estimates”, “may”, “could”, “would”, “will”, or “plan”. Since forward-looking statements are based on assumptions and address future events and conditions, by their very nature they involve inherent risks and uncertainties. Actual results relating to, among other things, results of exploration, project development, reclamation and capital costs of the Company's mineral properties, and the Company’s financial condition and prospects, could differ materially from those currently anticipated in such statements for many reasons such as: changes in general economic conditions and conditions in the financial markets; changes in demand and prices for minerals; litigation, legislative, environmental and other judicial, regulatory, political and competitive developments; technological and operational difficulties encountered in connection with the activities of the Company; and other matters discussed in this news release. This list is not exhaustive of the factors that may affect any of the Company's forward-looking statements. These and other factors should be considered carefully, and readers should not place undue reliance on the Company’s forward-looking statements. The Company does not undertake to update any forward-looking statement that may be made from time to time by the Company or on its behalf, except in accordance with applicable securities laws.

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