



**NEWS RELEASE**

**July 14, 2009**

**PRIVATE PLACEMENT**

**Xtra-Gold Resources Corp. ('Xtra-Gold' or 'the Company') – 'XTGR' (OTCBB – NASD)** is pleased to announce that it plans to conduct a Regulatory S private placement for up to US\$400,000. The company is offering up to 500,000 units (the "**Units**") at a price of US\$.80 per share comprised of one share in the common stock of the corporation (a **Share**) and half a common stock purchase warrant (a **Warrant**). Each Warrant will entitle the holder to acquire one Share at a price of \$1.00 per share. The warrants will be exercisable for a period of 24 months from the closing of the private placement. The Company may pay brokerage commissions, finders' fees and/or similar compensation of 10% of the gross purchase price received for the Units.

**About Xtra-Gold**

Xtra-Gold Resources Corp. is a gold exploration company with our properties located in Ghana, West Africa

For further information, please visit our website at [www.xtragold.com](http://www.xtragold.com). If you have any questions, please contact James Longshore, President, at 416-579-2274