



HIGHLIGHTS

-Xtra-Gold Resource Corp. ("Xtra-Gold" or the "Company") is pioneering the hard rock exploration in the Kibi Gold Belt, which is analogous to the "world famous" Ashanti Gold Belt producing over 130 million ounces of gold in Ghana, West Africa.

-The Company has 5 mining leases totalling 226.24 square km or 55,905 acres, making our project one of the last regional gold "plays" in Ghana.

-Completed our initial public offering on the TSX on Nov. 2010 raising CND\$10 mil. at \$1.35 per share, with the proceeds being used to complete the first significant drill program ever in the Kibi Gold Belt.

-Announced our Mineral Resource Estimate ("MRE") in September 2021, 623,700 oz of gold in Indicated category (13,893,000 tonnes grading 1.40 g/t) and an additional 180,700 oz of gold in Inferred category (5,694,000 tonnes grading 0.96 g/t). The resource is open ended, and the Company has been aggressively expanding the resource "footprint".

-Strong treasury with over US\$11 mil. plus of cash and liquid assets as of June 30th 2023, with zero debt. Drilling program is fully financed for 2023 and 2024. The Company has financed the majority of its operations through contracted alluvial mining ("contract mining") over the last 13 years, generating gold sales/cash flow of approximately US\$6 mil. per annum.

-The shares outstanding ending Dec. 31st 2012 were 46,539,917. As of December 31st 2022, the shares outstanding were 46,404,317. Our shareholders have had no dilution over the last 13 years, due to our contract mining funding the majority of our exploration activities.

-Over the last several years, our Exploration Team has identified over 6 new drill targets through grass roots exploration. All of these drill targets have the potential to add significantly to our MRE, and are drill ready.

-Xtra-Gold owns 3 diamond drill rigs which has reduced our drilling costs significantly, and is expediting the expansion of the resource.

-Our Kibi Gold Project continues to exhibit the potential to host a multi-million ounce deposit.

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